

Corporate Governance Report continued

Position	Total salary and allowances in 2022	Any other cash or in-kind benefits for 2022	Long-term incentive plan (payable in 2022)	Total bonus paid in 2022 (for 2021)*	Total bonus paid for 2022	Notes
General Counsel	887,768.20	81,183.00	NA	580,549.07	NA	until 31 August 2022
	525,389.84		NA	NA	NA	Appointed to role from 1 September, 2022

* Bonus paid in 2022 related to 2021 performance;
Bonus paid in 2023 related to 2022 performance

External Assurance

(i) The Company's External Auditor

KPMG Lower Gulf Limited (KPMG), of Corniche, Nation Tower 2, 19th Floor, PO Box 7613, Abu Dhabi, UAE, was appointed as Yhsat's external auditor for the fiscal year 2022. KPMG provides audit, tax and advisory services to a broad range of domestic and international, public and private sector clients across all major aspects of business and the economy in the United Arab Emirates. The financial year 2022 was the second year of KPMG's appointment as Yhsat's auditors.

Number of years served as Company's external auditor	Two (FY2021 and FY2022)
Partner name	Avtar Jalif
Number of years served as Company's external audit partner	Two (FY2021 and FY2022)
Total fees for auditing the financial statements of 2022 (including provision of reasonable assurance report on the effectiveness of internal financial controls over financial reporting) out of which AED 1,459,782 was approved in the last AGM while the remaining amount will be submitted for approval in the upcoming AGM	AED 1,551,595
Fees and costs for 2022 in relation to quarterly reviews and xBRL filings	AED 514,150
Statement of the other services performed by an external auditor other than the Company's auditor in 2022 (if any)	Refer to table below

KPMG has issued an unqualified audit opinion with respect to Yhsat's audited consolidated financial statements for the year 2022. Furthermore, KPMG issued an unqualified opinion regarding its review of each of Yhsat's quarterly and half-year financial statements during 2022.

(ii) Other Services Performed by an External Auditor Other Than the Company's External Auditor in 2022

The fees paid/payable for services by audit firms other than the Company's external auditor in 2022 amounted to AED 1,455,749. These fees were against assurance and advisory services for the Group. The audit firms which delivered these services were:

1. Crowe Peak
2. SNG Grant Thornton
3. NCS and Associates PSC
4. KPMG Auditores Independentes Ltda.
5. Adebayo Adefeegbe & Co
6. PricewaterhouseCoopers
7. Deloitte & Touche ME
8. Ernst & Young
9. Deloitte Limited Liability Partnership

Internal Control and Risk Management

(i) Risk and Controls Systems

The Board of Directors acknowledges its responsibilities for ensuring the effectiveness of Yhsat's internal risk and control system.

The deployment of effective risk management and internal control is a key success factor towards realising Yhsat's strategic objectives. Therefore, Yhsat has implemented an integrated risk management and internal control approach. The underlying methodology is based on relevant principles set forth by the International Standards Organisation (ISO) and the Committee of Sponsoring Organisations of the Treadway Commission (COSO).

(ii) Risk and Controls Approach

Yhsat's approach has been developed in accordance with the Three Lines Model of the Institute for Internal Auditors (IIA). It is objective-centric and aims to ensure the effective management of risks that have the potential to obstruct Yhsat from achieving its strategic objectives.

The internal risk and control system is embedded in Yhsat Group in three levels:

- Management's duty to effectively identify, assess and manage the main risks of Yhsat ('first line').
- The risk, internal control, information security, business continuity, health and safety and compliance functions facilitate the business in assessing their risks by the development, communication, training and monitoring of governance, risk and compliance-related policies, processes and frameworks ('second line').
- Yhsat's internal audit function provides independent objective assurance and advice over Yhsat's Risk Management and Internal Control systems ('third line').